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# The Golden Infrastructure Opportunity That Government Missed

States had a cheaper option for investing in infrastructure, but they didn't take it. Now, they must pay the price.



Image Credit: (Shutterstock)

#### By Alan Greenblatt

There's a lot of talk in Washington about spending more -- perhaps \$1 trillion more -- on infrastructure over the next decade. It's too bad a free-spending approach wasn't taken sooner.

Interest rates are starting to tick up after years of historically low levels. That means that any capital projects that get underway in coming years are inevitably going to cost more than they would have if states and other jurisdictions had been more aggressive about taking on debt at those now-disappearing bargain rates. Financing for new projects between 2011 and 2015 cost half as much as during the previous decade. Rather than taking advantage of this opportunity, though, states retrenched.

As interest rates plunged, the volume of borrowing actually dropped. Back in 2009, state and local government spending on capital projects, encouraged by the federal stimu-

lus and the Build America Bonds program, represented 2.6 percent of GDP. By 2014, its share dropped to 1.9 percent -- a decline of nearly 25 percent. Borrowing rose last year, but most of that was refinancing old debt, not money for new projects. "There was an opportunity to lock in interest rates for a 20- to 30-year period to address these infrastructure problems that everyone seems to recognize," laments Ron Fisher, an economist at Michigan State University.

Politically, though, it was very difficult to take on new debt. Some states have imposed caps on the amount of capital debt that can be added in a given year. Meanwhile, the cost of addressing leaky lead pipes and failing dams and bridges continues to rise. And now states and localities have to worry that their borrowing costs will go up not only due to rising interest rates, but as a result of new federal rules eroding or erasing the tax exemptions of the bonds they issue.

Perhaps such tax breaks will be maintained. And interest rates haven't risen dramatically yet, despite the Federal Reserve's recent hike. Nevertheless -- with the notable exception of public colleges and universities -- government agencies missed a golden opportunity to go on a building spree. "We squandered a decade of low interest rates to get some of this stuff done," says John Engler, a former governor of Michigan and until recently president of the Business Roundtable.

#### **About Author:**

Alan Greenblatt -- Staff Writer. Alan covers politics as well as policy issues for Governing. He is the coauthor of a standard textbook on state and local governments. He previously worked as a reporter for NPR and CQ and has written about politics and culture for many other outlets, print and online.

SOURCE: http://www.governing.com

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# California Sub-Bid Request Ads

## DESILVA MGATES

C O N S T R U C T I O N

11555 Dublin Boulevard • P.O. Box 2909 Dublin, CA 94568-2909 (925) 829-9220 / FAX (925) 803-4263 Estimator: Victor Le Website: www.desilvagates.com An Equal Opportunity Employer

DeSilva Gates Construction (DGC) is preparing a bid as a Prime Contractor for the project listed below:

CALTRANS ROUTE 262 – CONSTRUCTION ON STATE HIGHWAY IN ALAMEDA COUNTY IN FREMONT AT WARM SPRINGS BOULEVARD, Contract No. 04-3J4804,

Disabled Veteran Business Enterprise Goal is 5%

OWNER: STATE OF CALIFORNIA DEPARTMENT OF TRANSPORTATION 1727 30th Street, Bidder's Exchange, MS 26, Sacramento, CA 95816

#### Bid Date: APRIL 25, 2017 @ 2:00 P.M.

DGC is soliciting quotations from certified Disabled Veteran Business Enterprises, for the following types of work and supplies/materials including but not limited to:

ADJUST IRON, COLD PLANE, CONSTRUCTION AREA SIGNS, CRACK SEALING, ELECTRICAL, FABRIC/GEOSYNTHETIC PAVEMENT INTERLAYER, MINOR CONCRETE, STRIPING, SWPPP/WATER POLLUTION CONTROL PLAN PREPARATION, TEMPORARY EROSION CONTROL, TRUCKING, WATER TRUCKS, STREET SWEEPING, EROSION CONTROL MATERIAL, HOT MIX ASPHALT (TYPE A) MATERIAL, RUBBERIZED HMA (GAP GRADE) MATERIAL.

Plans and specifications may be reviewed at our offices located at 11555 Dublin Boulevard, Dublin, CA or 7700 College Town Drive, Sacramento, CA, or at your local Builders Exchange, or reviewed and downloaded from the ftp site at ftp://ftp%25desilvagates.com:f7pa55wd@pub. desilvagates.com (if prompted the username is ftp@desilvagates.com and password is f7pa55wd) or from the Owner's site at www.dot.ca.gov/hq/esc/oe/weekly\_ads/all\_adv\_projects.php

Fax your bid to (925) 803-4263 to the attention of Estimator Victor Le. If you have questions for the Estimator, call at (925) 829-9220. When submitting any public works bid please include your DUNS number and DIR number. For questions regarding registration for DIR use the link at: www.dir.ca.gov/Public-Works/PublicWorks.html

If you need DVBE support services and assistance in obtaining bonding, lines of credit, insurance, necessary equipment, materials and/or supplies or related assistance or services, for this project call the Estimator at (925) 829-9220, or contact your local Small Business Development Center Network (http://californiasbdc.org) or contact the California Southwest Transportation Resource Center (www.transportation.gov/osdbu/SBTRCs). DGC is willing to breakout portions of work to increase the expectation of meeting the DVBE goal

At our discretion, 100% Payment and 100% Performance bonds may be required as a subcontract condition. This will be a PREVAILING WAGE JOB. DGC is an equal opportunity employer.

## DESILVA / GATES

CONSTRUCTION

11555 Dublin Boulevard • P.O. Box 2909 Dublin, CA 94568-2909 (925) 829-9220 / FAX (925) 803-4263 Estimator: Victor Le Website: www.desilvagates.com An Equal Opportunity Employer

DeSilva Gates Construction (DGC) is preparing a bid as a Prime Contractor for the project listed below:

CALTRANS CONTRACT NO. 04-1K0704 ROUTE 113 - FOR CONSTRUCTION ON STATE
HIGHWAY IN SOLANO COUNTY IN DIXON
FROM NORTH ADAMS STREET TO ROUTE 80DISABLED VETERANS BUSINESS ENTERPRISE GOAL ASSIGNED IS 3%

OWNER: STATE OF CALIFORNIA DEPARTMENT OF TRANSPORTATION 1727 30th Street, Bidder's Exchange, MS 26, Sacramento, CA 95816

#### Bid Date: APRIL 26, 2017 @ 2:00 P.M.

DGC is soliciting quotations from certified Disabled Veterans Business Enterprises, for the following types of work and supplies/materials including but not limited to: AC Dike, Cold Plane, Construction Area Signs, Electrical, Emulsion Supplier, Fabric/Geosynthetic Pavement Interlayer, Striping, SWPPP Prep/Water Pollution Control Plan Prepare, Trucking, Water Trucks, Street Sweeping, Erosion Control Material, Hot Mix Asphalt (Type A) Material.

Plans and specifications may be reviewed at our offices located at 11555 Dublin Boulevard, Dublin, CA or 7700 College Town Drive, Sacramento, CA, or at your local Builders Exchange, or reviewed and downloaded from the ftp site at ftp://ftp%25desilvagates.com:f7pa55wd@pub. desilvagates.com (if prompted the username is ftp@desilvagates.com and password is f7pa55wd) or from the Owner's site at www.dot.ca.gov/hq/esc/oe/weekly\_ads/all\_adv\_projects.php

Fax your bid to (925) 803-4263 to the attention of Estimator Victor Le. If you have questions for the Estimator, call at (925) 829-9220. When submitting any public works bid please include your DUNS number and DIR number. For questions regarding registration for DIR use the link at: www.dir.ca.gov/Public-Works/PublicWorks.html

If you need DVBE support services and assistance in obtaining bonding, lines of credit, insurance, necessary equipment, materials and/or supplies or related assistance or services, for this project call the Estimator at (925) 829-9220, or contact your local Small Business Development Center Network (http://californiasbdc.org) or contact the California Southwest Transportation Resource Center (www.transportation.gov/osdbu/SBTRCs). DGC is willing to breakout portions of work to increase the expectation of meeting the DVBE goal.

At our discretion, 100% Payment and 100% Performance bonds may be required as a subcontract condition. This will be a PREVAILING WAGE JOB. DGC is an equal opportunity employer.

# omass. Selectric Construction Company

DBE Bidding Opportunities Los Angeles, CA

Regional Connector Transit Corridor Project for Metro Contract No. C0980

Opportunities to provide sub-quotes include:

• FRE Conduit/ HV Box Procure and Install

Time Frame: Work is expected to begin in November 2018 and go through February 2019 Notice of Interest Response

Deadline: May 5, 2017

Contact Information: George Cendejas (213-537-3981) gcendejas@masselec.com

Mass Electric Construction Co. Is an Equal Opportunity Employer

This solicitation is in response to Metro's DBE requirements and MECT intends to conduct itself in good faith with DBE firms seeking subcontract opportunities for the contract.



Best Contracting Services, Inc. is requesting sub bids from qualified DVBE Suppliers, Subcontractors for:

San Ramon Valley Unified School District 10540 Albion Road San Ramon, CA 94582

Project: Greenbrook Elementary School Roof Replacement Location: 1475 Harlan Drive Danville, CA 94526

Bid # 743
San Ramon Valley Unified School District

Bid Due Date: 4/13/2017 at 10:00 am

For the following (but not limited to) work:

Demo, Trucking

If you are interested in bidding on this work or know someone who is, please contact: Tom Ryan/Candys Simpkins at P: (310) 328-6969, F: (310) 328-9176

Plans, Specs, and Requirements for the project may be obtained from the Owner by contacting Michelle Sandusky at msandusky@srvusd.net or our office in Union City.

For assistance in obtaining bonds, line of credit, and/or insurance for this project please contact Thomas Ryan/Candys Simpkins at the noted phone number.

Best Contracting Services, Inc. 4301 Bettencourt Way Union City, CA 94587 P: (310) 328-6969, F: (310) 328-9176

E: tryan@bestcontracting.com, cruffin@bestcontracting.com

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## California Sub-Bid Request Ads



Kiewit Infrastructure West Co.
4650 Business Center Drive Fairfield, CA 94534
Attn: Victor Molina · norcal.bids@kiewit.com
Fax: 707-439-7301

Requests sub-bids from qualified California Department of General Services (DGS) certified Small Business Enterprises (SBE) and Micro Small Businesses, Subcontractors, Consultants, and/or Suppliers seeking to participate in the Santa Clara Valley Water District, Permanente Creek Flood Protection Project Permanente Creek Channel Improvements in Mountain View and Los Altos, CA.

http://www.pd.dgs.ca.gov
Subcontractors and Suppliers for the following
project:

Permanente Creek Flood Protection Project
Permanente Creek Channel Improvements
Project No. 26244001
Contract No. C0625
Owner: Santa Clara Valley Water District
Bid Date: April 26, 2017 @ 2:00 P.M.

Small Business Enterprises and Micro (SBEs)

wanted for the following scopes, including, but not limited to:

AC Paving, Aggregates, Biologist, Minor Concrete, Clear & Grub, Concrete Grinding, Concrete Forms & Accessories, Concrete Pumping, Concrete Supply, Concrete Reinforcement Supply & Install, Demolition, Erosion Control, Fencing, Flood Walls, Flood Gate System/Flap Gates, Geotextile, Signage, Soil Disposal Site, Storm Drain Pipe Supply, Quality Control, Shotcrete, Street Sweeping, SWPPP, Trucking & Hauling, Well Abandonment & Removal, Water Truck.

Bonding, insurance and any technical assistance or information related to the plans or specification and requirements for the work will be made available to interested DGS certified, SBE and Micro SB suppliers and subcontractors. Assistance with obtaining necessary equipment, supplies, materials, or services for this project will be offered to interested certified suppliers and subcontractors.

## Subcontractor and Supplier Scopes are due April 21, 2017 and Quotes NO LATER THAN April 25, 2017 at 5 PM.

Plans are available for viewing at our office at our address below and through SmartBidNet (SBN).

All subcontractors that are registered in our SBN database will receive an invitation to bid. Please visit http://www.kiewit.com/districts/northern-california/overview.aspx to register your company and to be able to receive bidding information, view plans and specifications.

You can view the plans in our office during regular business hours by appointment.

Performance Bond and Payment Bonds may be required for subcontractors and a suppliers bond for suppliers.

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#### **McGuire and Hester**

9009 Railroad Avenue • Oakland, CA 94603 Phone: (510) 632-7676 • Fax: (510) 562-5209 Contact: Duane Schulze • An Equal Opportunity Employer

Sub Bids Requested From Qualified MBE, WBE Subcontractors & Suppliers for East Bay Municipal Utility District - Grand Avenue Pipeline (2102)

Project# 2102 • Location: Piedmont, CA

Bid Date: April 26, 2017 @ 1:30 PM

McGuire and Hester is seeking qualified subcontractors in the following trades: Cathodic Protection, Dewatering, Painting & Coating, Trucking, Sawcutting, Welding Traffic Control, Striping, Electrical, and Traffic Loops

We will pay up to and including one and one-half percent (1-1/2%) of your bonding cost. Certification assistance is available, as well as viewing plans and specs.

#### **Balfour Beatty**

Infrastructure Inc.

Balfour Beatty Infrastructure, Inc. is bidding as a Prime contractor and encourages all qualified Subcontractors and Suppliers to submit quotations for the following project. Balfour Beatty is a Union Contractor and Subcontractors must abide by the terms and conditions of the applicable Labor Agreements. This project has a SBE/DVBE goal and prospective bidders must be certified by bid opening.

Project Description: Advanced Water Treatment Demonstration Facility
Project Location: Carson, CA
Owner: Metropolitan Water District of Southern California

Contract No.: 1879

<u>Bid Date: Prime Contractors: Wednesday, May 3rd, 2017 by 2:00pm</u>

<u>Subcontractors: Friday, April 28th, 2017 by 2:00pm</u>

This is a bid-build project and subcontractor scopes must be based on the General/Special Provisions, and the Project Definition and Reference Documents provided. It is recommended that interested subs contact Balfour Beatty Infrastructure well ahead of the due date to discuss scope and quantities.

#### SUBCONTRACTOR BIDS ARE SOUGHT FOR THE FOLLOWING TRADE(S)

Field Engineering (Survey), Temporary Facilities, Equipment Rental, Aggregate, Offsite Transportation & Disposal (Truckers), Earthwork, Caisson (CIDH), Site Concrete, Sanitary Sewage, Flexible Pavement – Asphalt (AC), Paving Specialties, Fences and Gates, Ready Mix, Concrete Forms & Accessories, Forming Subs, Waterstop, Reinforcing Steel, Concrete Pumping & Special Placement, Precast Concrete, Miscellaneous Metals, Structural Steel, Structural Steel Erection, Metal Deck, Handrails & Railing, Grating, Caulking, Joint Seal, Floor Access, Doors, Hatches, Paints, Coating & Waterproofing, Process Equipment, Cathodic Protection, Mechanical, Coupling, FCA, Flex, Ball Joints, Bolts, Nuts & Gaskets (BNG), Small Bore Pipe, Fabricated Steel Pipe, Plastic Pipe & Valves, C900/C905, HDPE, Ductile Iron Pipe, Miscellaneous Valves, Ball Valve, Butterfly Valve, Check Valve, Gate Valve, Globe Valve, Plug Valve, Pipe Support, Pipe Insulation, Plumbing, HVAC, Electrical, Instrumentation.

**PLANS & SPECIFICATIONS:** Project Bid Documents may be obtained from the Project Owner or you may view them at BBII's office by appointment. For your convenience, you may also view and download plans by following this link maintained by BBII:

https://secure.smartbidnet.com/External/PublicPlanRoom.aspx?Id=294607&i=1

Subcontractors and Suppliers are responsible for reading and acknowledging all Specifications and Addenda.

**BONDING & INSURANCE:** This project will require General Liability, Workers Comp and other insurance types and should be included in the Subcontractor's pricing. Please see Document 00100 Instructions to Bidders for details. Subcontractors may be required to furnish performance and payment bonds in the full amount of their subcontract, by an admitted surety subject to approval by BBII. Bonding cost assistance is available. Subcontractors should expect to sign the standard BBII subcontract agreement and provide a waiver of subrogation. Please contact BBII at 949-544-6020 for bonding and other types of assistance.

**QUESTIONS:** For questions regarding the bid, please contact Angel Bautista at (949) 544-6024, fax: (877) 763-4002, Email: **estimating.wr@bbiius.com**, or in writing to: 5050 Business Center Drive, Suite 250, Fairfield, CA 94534.

Quotations must be valid for the same duration as specified by the Owner for contract award. Conditions or exceptions in Subcontractor's quote are expressly rejected unless accepted in writing. Subcontractor scope (including any conditions or exceptions) is required one week prior to bid deadline, to allow proper evaluation. To assist DBE Subcontractors and Suppliers, we will divide total scopes into smaller tasks or quantities, and if necessary adjust schedules to permit maximum participation by DBE firms. Subcontractors are required to indicate all lower-tier DBE participation offered on their quotation.

BALFOUR BEATTY INFRASTRUCTURE, INC. (A Union/Prevailing Wage Equal Opportunity Employer) 220 Technology Drive Suite 210, Irvine, CA 92618 Phone: 949-544-6022 Fax: 877-763-4002 License No.: 664318

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